



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, 28 OCTOBER 1965

Published by Authority

WELLINGTON: FRIDAY, 29 OCTOBER 1965

SUMMARY

OF THE

RECEIPTS AND PAYMENTS

OF THE

PUBLIC ACCOUNT

FOR THE

SIX MONTHS ENDED 30 SEPTEMBER 1965

CONSOLIDATED

SIX MONTHS ENDED 30 SEP 1964	RECEIPTS	SIX MONTHS ENDED 30 SEP 1965	
£ 43,148,106 38,550,000	Direct taxation— Income tax Social security income tax	£ 50,458,500 40,050,000	£
81,698,106 4,964,109 159,295	Estate and gift duty Land tax	90,508,500 5,266,870 146,808	95,922,178
86,821,510			
19,774,674 7,058,931 17,156,493 86,041 2,333,636 2,149,573	Indirect taxation— Customs Beer duty Sales tax Film hire tax Stamp duties Duties payable by racing clubs	20,851,809 7,190,045 16,286,011 84,296 2,645,213 2,413,628	49,471,002
48,559,348			
135,380,858	Total Taxation .. .. .	..	145,393,180
2,193,171 4,980,738 1,728,105 230,516	Interest— On capital liability— Post Office Electric Supply Housing Housing Construction Land Settlement— Department of Lands and Survey New Zealand National Airways Corporation State Advances Corporation On other public money	2,318,798 5,096,989 1,801,292 224,833 1,500,000 1,854,001 496,620	13,292,533
1,375,000 67,500 1,289,222 521,259			
12,385,511			
4,152,567	Profits from trading undertakings .. .. .	..	5,217,729
508,345 32,549 833,285 1,180 30,724 275,321 100,616 20,250 814,503 260,976 19,807 28,917 124,672 66,415 1,061,107 191,739 87,240 127 65,606 178,349 13,019 394,215 2,765,805 73,858 25,866 347,283 153 119 463,038 87,471 308,225 136,468	Departmental receipts— Agriculture Audit Civil Aviation and Meteorological Services Crown Law Customs Education External Affairs Forest Service Government Printing Office Health Industries and Commerce Inland Revenue Internal Affairs Island Territories Justice Labour Lands and Survey Legislative Maori Affairs Marine Mines Ministry of Defence Ministry of Works Police Scientific and Industrial Research Social Security State Services Commission Statistics Tourist and Publicity Transport Treasury Valuation	536,140 28,870 494,763 710 28,073 279,575 105,499 23,784 956,662 272,302 25,048 36,224 150,496 92,501 1,179,844 165,703 92,551 123 51,533 176,419 15,960 372,294 2,601,484 82,914 21,348 416,781 199 1,023 347,449 112,472 367,896 33,054	9,069,694
9,317,248			
161,236,184	Carried forward .. .. .	..	172,973,136

REVENUE ACCOUNT

SIX MONTHS ENDED 30 SEP 1964	PAYMENTS	SIX MONTHS ENDED 30 SEP 1965	
£		£	£
117,761	Permanent Appropriations— Civil List	148,500	
121,203	Debt services—		
7,670,000	Administration and management	113,184	
21,310,011	Contribution to Loans Redemption Account	6,670,000	
	Interest	22,838,268	
29,101,214		29,621,452	
3,179,800	Special Acts—		
300,000	Subsidy to Government Superannuation Fund	3,263,300	
167,305	Subsidy to National Provident Fund	300,000	
	Miscellaneous	230,713	
3,647,105		3,794,013	
32,866,080	Total, Permanent Appropriations		33,563,965
	Annual Appropriations—		
174,531	Vote—		
	Legislative	198,024	
15,486	Prime Minister's Office	11,745	
1,675,199	External Affairs	2,165,135	
159,299	Finance—		
524,368	Audit	153,598	
1,418,468	Customs	518,033	
9,891,267	Inland Revenue	1,418,959	
360,722	Stabilisation	10,386,354	
	Treasury	393,344	
12,354,124		12,870,288	
951	General Administration—		
1,124,728	Broadcasting	1,357	
1,206,421	Government Printing Office	1,276,024	
521,818	Internal Affairs	1,291,902	
1,082,852	Island Territories	800,575	
674,907	Labour	1,106,563	
488,874	Maori Affairs	686,499	
	Marine	515,696	
145,640	State Advances Corporation	8,935	
216,726	State Services Commission	150,377	
293,141	Statistics	227,127	
	Valuation	296,478	
5,756,058		6,361,533	
40,334	Law and Order—		
1,721,701	Crown Law	35,864	
2,264,310	Justice	1,771,383	
	Police	2,354,816	
4,026,345		4,162,063	
24,001,743	Carried forward	25,768,788	33,563,965

CONSOLIDATED

SIX MONTHS ENDED 30 SEP 1964	RECEIPTS							SIX MONTHS ENDED 30 SEP 1965	
£ 161,236,184	Brought forward							£ ..	£ 172,973,136
161,236,184	TOTAL RECEIPTS								172,973,136
46,777,959	Excess of payments over receipts .. .. .							..	49,450,124
£208,014,143									£222,423,260
511,895	Balances at beginning of year—							5,432,685	8,432,685
3,314,540	Cash							3,000,000	
3,826,435	Investments .. .. .							..
	Imprests outstanding .. .. .							..
£3,826,435	Total .. .. .							..	£8,432,685

REVENUE ACCOUNT—*continued*

SIX MONTHS ENDED 30 SEP 1964	PAYMENTS	SIX MONTHS ENDED 30 SEP 1965	
£ 24,001,743	Brought forward	£ 25,768,788	£ 33,563,965
	<i>Annual Appropriations—continued</i>		
15,346,165	Vote— Defence	17,621,397	
	Maintenance—		
7,271,736	Public Works and Services	£ 7,773,038	
272,323	Roads, etc.	361,874	
7,544,059		8,134,912	
	Development of Primary and Secondary Industries—		
3,959,583	Agriculture	4,237,150	
1,815,385	Civil Aviation and Meteorological Services	2,273,912	
1,255,757	Forest Service	1,305,487	
521,291	Industries and Commerce	521,066	
1,053,630	Lands and Survey	1,068,449	
261,541	Mines	259,446	
1,346,568	Scientific and Industrial Research	1,625,429	
812,575	Tourist and Publicity	938,984	
633,575	Transport	658,291	
11,659,905		12,888,214	
	Social Services—		
30,591,711	Education	32,827,536	
1,224,194	Family Benefit Capitalisation	1,902,880	
2,765,946	Health	2,747,211	
8,407,656	Health Benefits	8,912,160	
22,409,133	Hospitals	23,421,357	
1,606,272	Social Security Expenses and Emergency Benefits	1,698,656	
42,577,875	Social Security Monetary Benefits	45,855,622	
7,013,404	War and other pensions	7,080,562	
116,596,191		124,445,984	
175,148,063	Total, Annual Appropriations		188,859,295
£208,014,143	TOTAL PAYMENTS		£222,423,260
46,777,959	Excess of payments over receipts		49,450,124
	Balances at end of six months—		
Dr.58,035,356	Cash	Dr.56,401,371	
15,083,832	Imprests outstanding	15,383,932	
Dr.42,951,524			Dr.41,017,439
£3,826,435	Total		£8,432,685

WORKS AND TRADING

SIX MONTHS ENDED 30 SEP 1964	RECEIPTS	SIX MONTHS ENDED 30 SEP 1965	
£		£	£
13,476	Airport development	162,473	
13,509,064	Electric supply	15,260,391	
2,053,474	Forest development	2,231,388	
400,624	Housing construction	331,127	
	Land settlement—		
4,150,558	Crown lands	4,112,861	
1,731,259	Maori land settlement	1,761,920	
1,788	Public buildings	1,615	
3,845,674	State coal mines	3,661,866	
453	University and technical institute buildings	148	
18,933,957	Working railways	19,919,144	
24,679	Miscellaneous	51,464	
44,665,006			-47,494,397
175,000	Contribution from Consolidated Revenue Account .. .. .	..	150,000
19,000,000	Contribution from National Development Loans Account .. .. .	..	20,100,000
1,267,557	Excess of payments over receipts .. .. .	..	4,484,408
£65,107,563			£72,228,805
11,814,546	Balances at beginning of year—		
30,104	Cash	7,894,745	
371,506	Investments	6,531,496	
	Imprests outstanding .. .. .	..	14,426,241
12,216,156			
£12,216,156	Total .. .. .	..	£14,426,241

LOANS REDEMPTION

£		£	£
23,839,390	Securities issued in conversion of maturing loans	45,841,596	
8,741,660	Securities issued for purpose of redeeming loans	25,941,431	71,783,027
32,581,050			
7,000,000	Part annual contribution from Consolidated Revenue Account for the redemption of debt .. .. .	..	6,000,000
	Miscellaneous receipts—		
14,041	British Phosphate Commissioners	14,602	
122,485	Christmas Island Phosphate Commission	133,491	
670,000	Consolidated Revenue Account	670,000	
1,548,424	Electric Supply	1,744,573	
2,722	Reparations and wartime credits	2,998	
900,000	State Advances Corporation (Housing Account)	900,000	
139,214	Tasman Pulp and Paper Co. Ltd.	243,000	
..	War Damages Grants Fund	44,000	
20,892	Miscellaneous	21,601	
3,417,778			3,774,265
..	Excess of payments over receipts .. .. .	..	6,271,572
£42,998,828			£87,828,864
	Balances at beginning of year—		
395,501	Cash	1,120,486	
3,142,255	Investments	6,129,869	
3,537,756			7,250,355
73,890	Excess of receipts over payments .. .. .	..	..
£3,611,646	Total .. .. .	..	£7,250,355

ACCOUNT

SIX MONTHS ENDED 30 SEP 1964	PAYMENTS	SIX MONTHS ENDED 30 SEP 1965	
£		£	£
	Annual Appropriations—		
	Vote—		
1,287,621	Airport Development	549,852	
15,313,718	Electric Supply	18,149,010	
2,307,754	Forest Development	2,814,624	
3,724,197*	Housing Construction	3,568,450*	
	Land Settlement—		
3,575,941	Crown Lands	3,761,278	
2,421,409	Maori Land Settlement	2,622,282	
2,822,188	Public Buildings	3,003,372	
	Railway Construction	30,424	
3,686,996	State Coal Mines	3,732,094	
1,612,634	University and Technical Institute Buildings	2,080,459	
19,773,027	Working Railways	22,903,041	
56,525,485			63,214,886
232,438	Subsidies to Government Superannuation Fund		323,148
	Interest on capital liability paid to Consolidated Revenue Account—		
4,980,738	Electric Supply	5,096,989	
1,375,000	Land Settlement	1,500,000	
6,355,738			6,596,989
1,548,424	Contribution to Loans Redemption Account for redemption of securities		1,744,573
435,372	Land acquired other than under annual votes		339,776
10,106	Miscellaneous expenditure		9,433
£65,107,563			£72,228,805
1,267,557	Excess of payments over receipts		4,484,408
	Balances at end of six months—		
8,426,577	Cash	7,502,990	
30,104	Investments	31,496	
2,491,918	Imprests outstanding	2,407,347	
10,948,599			9,941,833
£12,216,156	Total		£14,426,241

*Included in amounts of £3,724,197 and £3,568,450 are £230,516 and £224,833 respectively, being interest on capital liability paid to Consolidated Revenue Account.

ACCOUNT

£		£	£
23,839,390	Securities converted	45,654,422	
..	Charges and expenses of converting securities	187,174	
23,839,390			45,841,596
19,085,548	Securities redeemed		41,616,112
..	Charges and expenses of issuing securities for purpose of redeeming loans		371,156
73,890	Excess of receipts over payments .. .. .		..
£42,998,828			£87,828,864
..	Excess of payments over receipts		6,271,572
	Balances at end of six months—		
3,180,749	Cash	233,803	
430,897	Investments	744,980	
3,611,646			978,783
£3,611,646	Total		£7,250,355

NATIONAL DEVELOPMENT

SIX MONTHS ENDED 30 SEP 1964	RECEIPTS	SIX MONTHS ENDED 30 SEP 1965	
£ 12,386,381	Loan receipts unallocated	£ ..	£ 16,276,018
26,950,043	Securities issued .. .. .	..	22,764,386
£39,336,424			£39,040,404
5,897,806	Balances at beginning of year—		
16,700,000	Cash	146,561	
	Investments	20,492,448	
22,597,806			20,639,009
5,135,436	Excess of receipts over payments .. .. .	..	2,857,180
£27,733,242	Total .. .. .	..	£23,496,189

NATIONAL ROADS

£		£	£
11,551,215	Motor spirits tax	12,205,789	
1,353,454	Less rebates	1,358,952	10,846,837
10,197,761			
4,759,740	Other taxation, fees, etc. .. .. .	..	5,433,332
175,494	Miscellaneous .. .. .	..	124,354
£15,132,995			£16,404,523
816,346	Balance at beginning of year—		
	Cash .. .. .	..	3,117,015
2,159,900	Excess of receipts over payments .. .. .	..	2,676,428
£2,976,246	Total .. .. .	..	£5,793,443

RESERVE

£		£	£
2,238	Miscellaneous .. .. .	..	2,362
183,860	Interest on investments .. .. .	..	213,369
£186,098			£215,731
45,442	Balances at beginning of year—		
13,459,750	Cash	199,858	
	Investments	13,679,750	
13,505,192			13,879,608
186,098	Excess of receipts over payments .. .. .	..	215,731
£13,691,290	Total .. .. .	..	£14,095,339

TRUST

£		£	£
25,690,410	Receipts .. .. .	..	35,476,324
79,344	Balances at beginning of year—		
7,973,945	Cash	2,643,201	
	Investments	5,059,245	
	Imprints outstanding	2,993,309	
8,053,289			10,695,755
£33,743,699	Total .. .. .	..	£46,172,079

LOANS ACCOUNT

SIX MONTHS ENDED 30 SEP 1964	PAYMENTS	SIX MONTHS ENDED 30 SEP 1965
£		£
19,000,000	Contribution to Works and Trading Account	20,100,000
14,100,000	Advances to New Zealand Steel Ltd.	182,262
375,000	Advances to State Advances Corporation	14,100,000
25,000	Advances to Tourist Hotel Corporation	126,300
2,000	Calls on shares in New Zealand Steel Investigating Co. Ltd.	12,500
78,328	Encashment of securities in favour of IMF	55,548
92,091	Loan to Auckland Harbour Board	73,595
18,618	Loan to Lyttelton Harbour Board	10,057
209,516	Loan to Napier Harbour Board	32,549
	Loan to Timaru Harbour Board	89,257
	Loan to Whangarei Harbour Board	
	Charges and expenses of raising loans—	
	New issues	416,256
300,435	Advance subscriptions from previous year allocated	984,900
5,135,436	Excess of receipts over payments	2,857,180
<u>£39,336,424</u>		<u>£39,040,404</u>
	Balances at end of six months—	
6,453,902	Cash	7,554,950
21,279,340	Investments	15,941,239
<u>27,733,242</u>		<u>23,496,189</u>
<u>£27,733,242</u>	Total	<u>£23,496,189</u>

FUND

£		£	£
1,731,129	State highways maintenance	1,607,519	
4,161,628	State highways construction	4,705,020	
6,289,179	Local bodies subsidised works	6,722,091	
313,529	General	299,688	
474,746	Administration	393,163	13,727,481
12,970,211			614
2,884	Unauthorised expenditure		
2,159,900	Excess of receipts over payments		2,676,428
<u>£15,132,995</u>			<u>£16,404,523</u>
	Balances at end of six months—		
2,976,246	Cash		5,793,443
<u>£2,976,246</u>	Total		<u>£5,793,443</u>

FUND

£		£	£
186,098	Excess of receipts over payments		215,731
<u>£186,098</u>			<u>£215,731</u>
	Balances at end of six months—		
2,231,540	Cash	465,589	
11,459,750	Investments	13,629,750	14,095,339
13,691,290			
<u>£13,691,290</u>	Total		<u>£14,095,339</u>

ACCOUNT

£		£	£
16,028,843	Payments		24,450,892
	Balances at end of six months—		
3,690,911	Cash	5,411,942	
14,023,945	Investments	16,309,245	21,721,187
17,714,856			
<u>£33,743,699</u>	Total		<u>£46,172,079</u>

SUMMARY OF BALANCES

At 30 SEP 1964	ACCOUNT	At 30 SEP 1965
£		£
Dr. 42,951,524	CONSOLIDATED REVENUE ACCOUNT	Dr. 41,017,439
10,948,599	WORKS AND TRADING ACCOUNT	9,941,833
3,611,646	LOANS REDEMPTION ACCOUNT	978,783
27,733,242	NATIONAL DEVELOPMENT LOANS ACCOUNT	23,496,189
2,976,246	NATIONAL ROADS FUND	5,793,443
13,691,290	RESERVE FUND	14,095,339
11,411,428	SUSPENSE ACCOUNT*	11,521,490
17,714,856	TRUST ACCOUNT	21,721,187
<u>£45,135,783</u>	Total	<u>£46,530,825</u>

*Cash received but not yet allocated.

COMPOSITION OF BALANCES

At 30 SEP 1964		At 30 SEP 1965
£		£
Dr. 19,664,003	CASH	Dr. 17,917,164
17,575,750	IMPRESTS	17,791,279
	INVESTMENTS—	
14,654,049	IN NEW ZEALAND	21,340,741
32,569,987	OVERSEAS	25,315,969
<u>£45,135,783</u>	Total	<u>£46,530,825</u>

D. W. A. BARKER,
Secretary to the Treasury.
8 October 1965.

L. G. DURBIN,
Acting Finance Officer, Treasury.
8 October 1965.

The Audit Office having made such examination as was considered necessary certifies that in its opinion these accounts are correct.

B. D. A. GREIG,
Controller and Auditor-General.
21 October 1965.